



Alumichem North America Acquires Northstar Chemical's Water Treatment Division

Alumichem and Northstar Chemical are pleased to announce that Alumichem is acquiring Northstar's US water treatment division, marking a significant milestone for both companies. This acquisition strengthens Alumichem's commitment to water and wastewater treatment, while Northstar's talented team adds valuable expertise across multiple industries, boosting our competitive edge.

With this move, we are poised to invest more in our people, operations, and product innovation, making our organization more capable and adaptable to meet the demands of an evolving market. We'll also continue to rely on Northstar as a key strategic partner, maintaining access to their full truckload and mini-bulk shipments, as well as their storage tank loan systems for our customers.

We're excited about the future and the opportunities this acquisition brings. Together with our new US team, we're ready to redefine success and deliver exceptional value to our customers, employees, and shareholders. "Acquiring Northstar's US water and wastewater treatment division is the first step in executing our growth strategy in North America and reinforces our commitment to providing clean water solutions through chemistry, technology, and expertise," says Tal Kooner, CEO of Alumichem North America.

"The divestiture of our WTX group allows the Northstar Chemical team to strengthen its sole focus and expansion plans of our Industrial Products Group (IPG). We are fully committed to our core competence of distributing and blending corrosive chemicals. Our highly talented staff and specialized equipment will continue to provide world-class minibulk and large bulk deliveries to our current and growing customer base. The Northstar Chemical team is committed to assisting Alumichem with delivery and blending services of select chemicals to their new customers in the U.S.," says Matthew Werger, Executive Vice President and General Manager.

The closing of the transaction is expected to be concluded in early February.

For further information about either company, please visit the following websites:

www.northstarchemical.com

www.alumichem.com